**Regulation (EU) 2019/2088 of 27 November 2019 on sustainability-related disclosures in the financial services sector (“SFDR”)**

SFDR imposes new transparency obligations and periodic reporting requirements on investment management firms at both a product and firm level. SFDR forms part of the European Commission's action plan on sustainable finance.

Catalyst Capital Management Limited as delegated investment manager of Catalyst Core Plus European Property Fund (“CCPEPF”) makes the following disclosure in accordance with SFDR.

***Integration of Sustainability Risks***

Sustainability risks, being environmental, social or governance events or conditions that, if they occur, could cause a negative material impact on the value of the investments, are considered by the Investment Manager.

The management of sustainability risk forms a part of the due diligence process implemented by the Investment Manager as described in our Responsible Investment Policy which can be found at www.catalystcapital.com

In the Investment Manager’s view sustainability risks may adversely affect the value of investments held by CCPEPF and/or the ability of CCPEPF to dispose of investments at attractive valuations, but it is not possible to meaningfully forecast the likely impact of sustainability risks on the returns of CCPEPF at this time.

**No Consideration of Principal Adverse Impacts**

Principle adverse impacts should be understood as those impacts of investment decisions that result in negative effects on sustainability factors (i.e. factors such as environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters).

We do not currently consider principal adverse impacts of investment decisions on sustainability factors, as the relevant data required to ascertain and identify principal adverse sustainability impacts is not yet available in the market to a sufficient extent or of the required quality. We will nevertheless review the data situation on a regular basis and, if necessary, decide again on this basis whether we should take into consideration principal adverse impacts of investment decisions on sustainability factors as part of our internal strategies.

**Remuneration**

The Investment Manager has a fair and ethical remuneration policy overseen by the remuneration committee. The remuneration policy does not encourage excessive risk taking and is thus consistent with the integration of sustainability risks into the investment decision making process. The risk management process in place regarding the investment decision making process ensures that excessive risk is not encouraged (including as regards sustainability risks).